

**THE PRECISION COMPANIES  
HEALTH SAVINGS ACCOUNT - (H.S.A.) - EFFECTIVE 09/01/2018**

Provided by American Fidelity

*IRS regulations state that you and your dependents may NOT be covered by any other health plan and participate in the Precision Plan*

**Precision Contributes \$50 per month to your H.S.A. - This gives you \$600 per year in Tax Free Money for your Health Care Expenses**

You can make additional Pre-Tax Contributions  
All contributions ARE NOT subject to FITW & FICA

You save approximately 25% in Taxes **through payroll deduction**  
You can change your contribution amount throughout the plan year

You pay for qualified healthcare expenses  
with Tax Free Funds.

Office Visits - Generic /Brand Name Drugs - Labs - X-Rays, etc...  
*You can use H.S.A. funds for dependents covered elsewhere*

You access your H.S.A. funds via a debit card

*You can file a claim against your H.S.A. on a Tax Free Basis*

Unused funds automatically Roll Over to next year

***You can Spend or Save H.S.A. Funds...You can never lose them***

Investment Options on a Tax Free Basis

Tax Free Investment Returns

You OWN all funds in your H.S.A.

You take 100% of H.S.A. funds with you if you leave Precision

**QUALIFIED HEALTHCARE EXPENSES**

Medical - RX - Dental - Orthodontia - Vision -  
COBRA, Medicare, Long Term Care Premiums

**MAXIMUM ALLOWABLE CONTRIBUTIONS - ALL SOURCES**

**YOUR H.S.A. PROVIDES BENEFITS THAT ARE:**

	<b>2018</b>	<b>2019</b>
<b>Employee Only</b>	\$3,450	\$3,500
<b>Family</b>	\$6,900	\$7,000
<b>Age 55 Catch Up</b>	\$1,000	\$1,000

**TAX FREE:** You don't pay FITW or FICA through Payroll Deduction

**FLEXIBLE:** Used for more than just medical costs  
*You can use H.S.A. funds for dependents covered elsewhere*  
*You can file a claim against your H.S.A. on a Tax Free Basis*

**PORTABLE:** Take it with you when you go

**IRA to H.S.A. Transfer** YES - Once Per Lifetime - This will benefit our older employees

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